

Independent Review Report on Friends of the Turnbull Library Incorporated Performance Report

I have reviewed the accompanying 31 March 2024 Performance Report of Friends of the Turnbull Library Incorporated, which comprises the Statement of Financial Position as at 31 March 2024, and the Statement of Financial Performance, and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Committee Responsibility for the 31 March 2024 Performance Report

The Committee of Friends of the Turnbull Library Incorporated are responsible for the preparation and fair presentation of the 31 March 2024 Performance Report in accordance with relevant External Reporting Board Accounting Standards, and for such internal control as the Committee determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

Reviewer Responsibility

My responsibility is to express a conclusion on the 31 March 2024 Performance Report. I conducted my review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, *Review of Historical Financial Statements Performed by an Assurance Practitioner who is Not the Auditor of the Entity*. ISRE (NZ) 2400 requires me to conclude whether anything has come to my attention that causes me to believe that the Performance Report, taken as a whole, is not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires me to comply with relevant ethical requirements.

A review of the 31 March 2024 Performance Report in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The reviewer performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, I do not express an audit opinion on this Performance Report.

Other than in my capacity as reviewer I have no relationship with, or interests in Friends of the Turnbull Library Incorporated.

Basis for Qualified Conclusion

In common with other organisations of a similar nature, control over receipts from Donations and Subscriptions prior to them being recorded is limited and there are no practical procedures to determine the effect of this limited control.

Qualified Conclusion

Subject to the above reservation, based on my review, nothing has come to my attention that causes me to believe that the 31 March 2024 Performance Report of Friends of the Turnbull Library Incorporated does not present fairly, in all material respects, the financial position of Friends of the Turnbull Library Incorporated as at 31 March 2024 and its financial performance and cash flows for the year then ended in accordance with External Reporting Board Accounting Standards for Tier 3: Public Benefit Entity Simple Format Reporting – Accrual (Not-for-profit).



Sue Abraham, CA
Nelson
10 July 2024